

INFORMATION REPORT

CONFIDENTIAL

COUNTRY Germany (Russian Zone)

DATE DISTR 5 JAN 51

SUBJECT Marked Increase in Circulation of Currency

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(SEE BELOW)

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SUPPLEMENT TO
REPORT NO.

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1. The DDR is greatly concerned at a recent marked increase in the circulation of notes and coins. Whereas, for some time, circulation has been steady at about 2.8 to 3 billion Ostmark, there has been an increase in recent weeks of approximately 1 billion Ostmark.
2. This sudden rise in circulation may be attributed, in part, to the following reasons:
 - a. VMD wage increases.
 - b. The granting of permission to persons over 60 years of age to draw up to DM 100 from accounts existing before 8 May 1945.
 - c. Harvest payments (Ernteeulose) to the farmers for 1950.
3. It is intended to check this note and coin circulation by means of savings campaigns and a special announcement by Walter Ulbricht. In addition, parties and organizations are to stress the importance of saving at all future meetings.

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